BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

Town of Keystone, South Dakota

2. Designation of Issue:

Town of Keystone, South Dakota $762,000 Sales Tax Revenue Bond, Series 2004

3. Date of Issue:

May 20, 2004

4. Purpose of Issue:

To increase water supply and water pressure and to install additional water mains.

5. Type of Bond:

Sales Tax Revenue Bond

6. Principal Amount and Denomination of Bond:

$762,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year commencing July 15, 2006.

8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.50% (including a 1% administrative surcharge)
Total Aggregate Interest cost: $351,508

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This is to certify that the above information pertaining to the Town of Keystone, South Dakota is true and correct on this 20th day of May, 2004.

By _____
Finance Officer